

Certified copy
pursuant to section 175(2)(b)
of the *Trade Marks Act 1995*


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Commissioner

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Date

Certification Standards for CERA

The CERA Designation is owned and managed by the CERA Global Association ("CGA"). The CGA was established pursuant to the Global Enterprise Risk Management Designation Recognition Treaty (the "Treaty") between leading actuarial associations around the world.

A copy of the Treaty can be found at www.ceraglobal.org/sites/default/files/Final_Treaty.pdf.

The purpose of the Treaty is to facilitate the establishment of a global enterprise risk management qualification, as set out in the Preamble to the Treaty.

As spelled out in more detail below, the CERA Designation signifies that the holder has met the education and/or experience and all other requirements laid out in the Treaty which together demonstrate appropriate qualification in the measurement, analysis, and management of enterprise risk.

Certain actuarial associations that have signed the Treaty and complied with obligations thereunder have been designated as "Award Signatories" under the Treaty and, pursuant to agency agreements with CGA, each Award Signatory is authorised on behalf of the CGA to assess the qualifications of those individuals seeking the CERA Designation. The Award Signatory must have verified that the individual has not been the subject of any disciplinary action which might bring the CERA Designation into disrepute.

In order to be designated as an Award Signatory, an applicant must:

- (a) Be either a founding party or an acceding party to the Treaty;
- (b) Apply and include evidence meeting the requirements set out in Part E of the Treaty; and
- (c) Be successful in their application.

The Treaty sets out the procedure following receipt of such an application and how a decision on it will be reached.

Standards for Achieving the CERA Designation

In order to be awarded the CERA Designation the individual must comply with the following requirements:

1. Demonstration of achievement of an educational level equivalent to that determined from time to time by the International Actuarial Association as the minimum level required for a person to be described as a "Fully Qualified Actuary".
2. Compliance with the requirements of the Award Signatory to demonstrate that the individual has been taught and examined on the ERM Syllabus; and attained the ERM

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Educational Standards in relation to the ERM Syllabus through educational arrangements which have met the conditions set out in this Treaty.

- (a) A complete and up to date copy of the ERM Syllabus and the ERM Educational Standards can be found at www.ceraglobal.org.
 - (b) A complete list of the Award Signatories may be found at www.ceraglobal.org. This site also provides links to the specific websites of each Award Signatory, along with the specific compliance requirements for the awarding of the CERA Designation by that Award Signatory.
3. Current and ongoing compliance with the code of ethics or professional conduct, disciplinary scheme and continuing professional development requirements of the Award Signatory from which the CERA Designation has been received in relation to professional services provided in the enterprise risk management field, regardless of the individual's membership status in the Award Signatory.
 4. Subject to applicable privacy laws, the individual has given written consent, in perpetuity and regardless of the person's membership status, that permits each member actuarial association of CGA or any other Professional Organisation of which the individual is, or has been, a member, to communicate to any member association all public information regarding disciplinary complaints made or disciplinary proceedings instituted, against him or her under the disciplinary rules of that member actuarial association or other Professional Organisation, either prior to or subsequent to the date on which consent was given and has agreed that, if awarded the CERA Designation, she or he will cease to use it if it is permanently or temporarily withdrawn from him or her.

Regulations for Use of the CERA Designation Mark in Australia

The CERA Designation in Australia consists of the certification mark CERA. Holders of the CERA Designation are subject to the regulations governing use of the certification mark established by the CERA Global Association ("CGA") and monitored in Australia by the CGA and/or Award Signatories. Misuse of the CERA Designation or failure to comply with these Regulations may result in disqualification to use the CERA Designation.

Amendment of Certification Standards and Regulations of Use: All matters not covered by these Standards and Regulations are subject to the decisions of the CGA, or of the Award Signatories, as regards its duties under the Agency Agreement. The CGA may amend or supplement these Standards and Regulations in its discretion at any time and from time to time. Such amendments or supplements are only effective upon submission to and approval by the Australian Competition and Consumer Commission.

CGA Regulations for Use of the CERA Designation as a Certification Mark:

1. The user must use the CERA Designation only in connection with services covered by the mark.

2. The user complies with the Brand Guidelines and Style Manual which regulates the representation and use of the CERA Designation.
3. The user may not engage in unprofessional conduct or use the CERA Designation in a manner which is deceptive or would lessen the CERA Designation's value, challenge its validity, or cause other harm to the CERA Designation or to the reputation of the CGA or any of the Award Signatories.
4. The user may not sub-license, assign or in any other way transfer any rights to use the CERA Designation.
5. The user must market, advertise, and provide services under the CERA Designation in compliance with all applicable laws, codes of practice, standards and regulations in effect in Australia.

Supervision and Control: As the agents of the certifying body CGA, Award Signatories to the Treaty monitor and control the use of the CERA Designation as a certification mark on behalf of the CGA. Any complaints by the public or other third parties of misuse of the CERA Designation will be investigated and handled solely by the CGA or its designees. The CGA may terminate the authorised user's right to use the CERA Designation if the user fails to comply with these Regulations or any other requirements established by the CGA in connection with use of the CERA Designation.

Unauthorised Use by a Third Party: Users are not authorised to take any actions or make any representations regarding the ownership of the CERA Designation or any improper use thereof by another person or entity. The CGA is the sole owner of all rights in the CERA Designation and is ultimately responsible for addressing any actual or alleged infringements of the CERA Designation.

Fees: Users who retain membership in an Award Signatory will be liable to pay membership fees which may take account (*inter alia*) of whether or not they have been awarded the CERA Designation. Users who elect not to retain membership in an Award Signatory may be charged annual certification fees by the Award Signatory from which the CERA Designation has been received.

Appeal to an Independent Arbitrator: A user may appeal a decision of the CGA or an Award Signatory with an arbitrator of the London Court of International Arbitration in accordance with the Arbitration Rules of this Court. The decision of any arbitrator will, in the absence of manifest error of law, be conclusive and binding.

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